

MOST COMPREHENSIVE WEBSITE ON TEA

www.forbestea.com

WEEKLY TEA MARKET REPORT

SALE NO: 46 - 23RD/ 24TH NOVEMBER 2021

ORDER OF SALE

<u>EXESTATE</u>	<u>LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA /Premium</u>	<u>High & Medium/Off Grade/Dust</u>
1. Mercantile Produce Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd	Asia Siyaka Commodities PLC
2. John Keells PLC	Ceylon Tea Brokers PLC	Mercantile Produce Brokers (Pvt) Ltd
3. Asia Siyaka Commodities PLC	Eastern Brokers Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
4. Forbes & Walker Tea Brokers (Pvt) Ltd	John Keells PLC	Bartleet Produce Marketing (Pvt) Ltd
5. Eastern Brokers Ltd	Asia Siyaka Commodities PLC	Lanka Commodity Brokers (Pvt) Ltd
6. Bartleet Produce Marketing (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC
7. Lanka Commodity Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd	Eastern Brokers Ltd
8. Ceylon Tea Brokers PLC	Forbes & Walker Tea Brokers (Pvt) Ltd	John Keells PLC

At this week's sale 11,263 lots totalling 5,848,537 kgs were on offer. The breakdown is as follows:

	<u>LOTS</u>	<u>QUANTITY</u>
Ex Estate	666	753,248
Main Sale - High & Medium	1,404	667,901
Low Grown - Leafy	2,144	853,680
Low Grown - Semi Leafy	1,728	766,597
Low Grown - Tippy	2,054	1,004,963
Premium Flowery	410	70,981
Off Grades	2,285	1,187,066
Dust	572	544,101
TOTAL	<u>11,263</u>	<u>5,848,537</u>
Re - Prints	1,120	614,709

Buyers Prompt : 30/11/2021

Sellers Prompt : 01/12/2021

QUALITY

High & Mid Grown were barely maintained, whilst the Low Grown were similar to last.

COMMENTS

Auction offerings totalled 5.8 M/Kgs. There was improved demand.

Ex-Estate offerings declined further and totalled 0.75 M/Kgs.

Best Western BOP/BOPF's gained Rs. 10-20 per kg. In the Below Best category, BOP's were irregular, whilst the corresponding BOPF's were firm and Rs. 10-20 per kg dearer. Plainer BOP's continued to be irregular, whilst the corresponding BOPF's were firm and Rs. 10 per kg dearer. Nuwara Eliya BOP's declined Rs. 20 per kg, whilst the corresponding BOPF's were irregularly easier by a higher margin. Uda Pussellawas' were mostly firm and easier. Uva BOP's were mostly firm with select high priced teas of last week declining in value. Corresponding BOPF's - better teas were firm and dearer, whilst the others were irregular following quality.

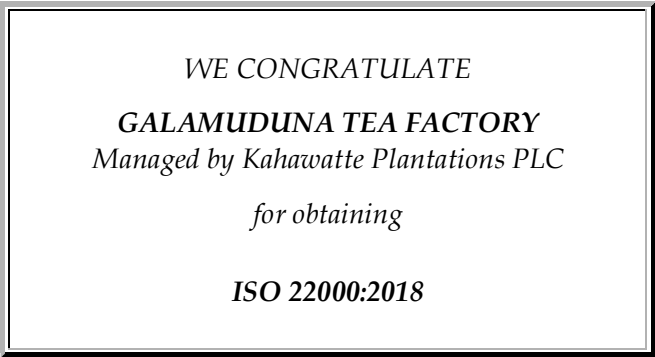
High and Mid Grown CTC's - BP1's had hardly any offerings, whilst the PF1's were firm with select High Grown well-made teas appreciating by Rs. 20 per kg and more. Corresponding Low Grown types were firm to dearer.

Low Grown comprised of 2.6 M/Kgs in the Leafy/Semi Leafy and Tippy catalogues. There was improved demand overall.

In the Leafy catalogues, Select Best BOP1/OP1's maintained, whilst a range of improved Below Best varieties were dearer. Others and poorer sorts maintained. Well-made OP/OPA's in general were fully firm to selectively dearer, whilst the others and poorer sorts were fully firm. Select Best PEK/PEK1's, in general, were easier. However, improved Below Best varieties together with the poorer sorts maintained.

In the Tippy catalogues, Select Best FBOP's were irregularly easier, whilst the Best and cleaner Below Best together with the cleaner teas at the bottom appreciated. The balance were firm. Well-made FF1's were firm, whilst the Below Best and cleaner teas at the bottom appreciated. The balance sold around last levels.

In the Premium catalogues, Very Tippy teas continued to attract good demand. Best and Below Best appreciated. Cleaner teas at the bottom too were dearer, whilst the balance sold around last levels.



MARKET

Good demand.

HIGH GROWN TEAS

BOP

Best Western's, where quality was maintained, were firm and Rs. 10-20 per kg dearer, whilst the others were irregular. Teas in the Below Best and Plainier categories were irregular, Nuwara Eliya's were up to Rs. 20 per kg lower. Uda Pussellawa's were irregular. Uva s - Select high priced teas of last week were Rs. 10-20 per kg lower, whilst the others continued to sell at last week's levels.

BOPF

Best Western's, where quality was maintained, were firm and Rs. 10-20 per kg dearer. Teas in the Below Best category were mostly firm with select invoices appreciating Rs. 10-20 per kg, Plainier sorts were firm and Rs. 10 per kg dearer. Nuwara Eliya's were irregular. Uda Pussellawa's were firm and Rs. 10-20 per kg lower. Uva's - Better teas were firm and Rs. 10 per kg dearer, whilst the others were irregular.

OP/OPA

A few Select Best OP's were irregular whilst others were firm on last. OPA's in general were dearer Rs. 10-20 per kg.

PEKOE/PEKOE1

A limited selection of Flavory PEK's that were available were irregular. Orthodox leafy PEK/PEK1's in general were dearer Rs. 10-20 per kg. Best Rotovane PEK's were firm to irregularly lower. Others sold at last levels

FBOP/FBOPF1

A limited selection of Flavoury FBOP's that were available were irregular. Orthodox leafy FBOP/FF1's in general were dearer Rs. 10-20 per kg.

QUOTATIONS IN (Rs/kg)	BOP		BOPF		PEKOE / FBOP		OP	
<u>Sale Date</u>	<u>16/17 NOV</u>	<u>23/24 NOV</u>	<u>16/17 NOV</u>	<u>23/24 NOV</u>	<u>16/17 NOV</u>	<u>23/24 NOV</u>	<u>16/17 NOV</u>	<u>23/24 NOV</u>
Best Westerns	720 - 800	710 - 900	710 - 760	690 - 810	720 - 840	760 - 980	620 - 730	650 - 700
Below Best Westerns	630 - 710	630 - 700	650 - 700	630 - 680	580 - 700	620 - 740	470 - 600	490 - 640
Plainer Westerns	480 - 620	460 - 590	600 - 640	570 - 620	420 - 560	430 - 600	410 - 460	420 - 480
Nuwara Eliyas	520 - 730	680	530 - 730	620 - 670	710 - 850	580 - 840	650	N/A
Brighter Udupussellawas	580 - 660	540 - 600	600 - 680	570 - 640	720 - 830	740 - 830	560 - 660	600 - 690
Other Udupussellawas	510 - 550	500	530 - 590	N/A	420 - 700	420 - 720	420 - 540	420 - 580
Best Uvas	610 - 680	590 - 640	600 - 660	580 - 660	720 - 1080	740 - 980	660 - 730	700 - 740
Other Uvas	510 - 590	490 - 540	580 - 590	560	430 - 690	420 - 720	420 - 640	420 - 680

MEDIUM GROWN TEAS

BOP

Teas in the higher price bracket continued to sell well, whilst the others were irregular and barely steady.

BOPF

Better sorts - Select invoices were substantially dearer, whilst the others were irregular following quality.

OP/OPA

A few Select Best OP/OPA's were irregular whilst others were firm to marginally dearer.

PEKOE/PEKOE1

Select Best PEK/PEK1's irregular following quality. Others in general were firm to dearer Rs. 10-20 per kg.

FBOP/FBOPF1

A few select best FBOP/FBOPF1's marginally easier, others in general were dearer Rs. 10 - 20 per kg.

QUOTATIONS IN (Rs/kg)	BOP		BOPF		PEKOE / FBOP		OP	
<u>Sale Date</u>	<u>16/17 NOV</u>	<u>23/24 NOV</u>	<u>16/17 NOV</u>	<u>23/24 NOV</u>	<u>16/17 NOV</u>	<u>23/24 NOV</u>	<u>16/17 NOV</u>	<u>23/24 NOV</u>
Good Mediums	660 - 870	720 - 850	N/A	520	800 - 1100	820 - 1020	640 - 750	660 - 770
Other Mediums	N/A	470 - 490	410 - 490	420 - 470	420 - 780	420 - 800	420 - 630	420 - 640

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		MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com																																																																									
Page 4				Page 4																																																																							
<u>UNORTHODOX TEAS</u>																																																																											
<u>HIGH GROWN</u>	BP1s - Hardly any offerings. PF1s - Select Best were Rs. 30-40 per kg dearer, whilst the others declined by Rs. 20 per kg.																																																																										
<u>MEDIUM GROWN</u>	BP1s - Hardly any offerings. PF1s - Mostly firm.																																																																										
<u>LOW GROWN</u>	BP1s - Firm. PF1s - Firm and tended dearer.																																																																										
<table><tr><th><u>QUOTATIONS IN (Rs/kg)</u></th><th colspan="2"><u>BP 1</u></th><th colspan="2"><u>PF 1</u></th></tr><tr><th><u>Sale Date</u></th><th><u>16/17 NOV</u></th><th><u>23/24 NOV</u></th><th><u>16/17 NOV</u></th><th><u>23/24 NOV</u></th></tr><tr><td>High Grown</td><td>490 - 540</td><td>530 - 560</td><td>500 - 640</td><td>500 - 670</td></tr><tr><td>Medium Grown</td><td>470 - 550</td><td>480 - 530</td><td>490 - 580</td><td>450 - 560</td></tr><tr><td>Low Grown</td><td>510 - 670</td><td>560 - 680</td><td>650 - 830</td><td>550 - 870</td></tr></table>						<u>QUOTATIONS IN (Rs/kg)</u>	<u>BP 1</u>		<u>PF 1</u>		<u>Sale Date</u>	<u>16/17 NOV</u>	<u>23/24 NOV</u>	<u>16/17 NOV</u>	<u>23/24 NOV</u>	High Grown	490 - 540	530 - 560	500 - 640	500 - 670	Medium Grown	470 - 550	480 - 530	490 - 580	450 - 560	Low Grown	510 - 670	560 - 680	650 - 830	550 - 870																																													
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<u>OFF GRADES</u>																																																																											
<u>FGS1/FGS</u>	Best and Below Best FGS/FGS1's were dearer by Rs. 20-30 per kg and more towards the latter part of the sale. Teas at the bottom end were firm to dearer. Low Growns - Cleaner Best varieties gained by Rs. 10-20 per kg, whilst the Below Best and poorer sorts were firm to dearer Rs. 10 per kg. CTC's in general were firm on last levels.																																																																										
<u>BROKENS</u>	BM's were firm to dearer Rs. 10-20 per kg and more following quality. BP - A few select best invoices gained substantially, whilst others were firm to dearer by Rs. 10 per kg.																																																																										
<u>BOP1A</u>	Well-made teas gained by Rs. 20 per kg. Below Best together with poorer sorts were dearer by Rs. 10-20 per kg.																																																																										
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Good Brokens	480 - 520	480 - 530	470 - 660	490 - 720	480 - 720	480 - 740																																																																					
Other Brokens	360 - 400	370 - 410	360 - 400	370 - 410	360 - 400	370 - 410																																																																					
Better BOP1As	440 - 470	450 - 510	470 - 550	480 - 560	490 - 640	500 - 650																																																																					
Other BOP1As	400 - 430	410 - 440	380 - 460	400 - 470	400 - 480	410 - 480																																																																					
<u>DUSTS</u>																																																																											
<u>DUST1</u>	The select Best category Dust1's were firm to easier where price levels declined by Rs. 10-15 per kg. Best and Below Best Dust1's were firm to selectively dearer where price levels increased by Rs. 20-30 per kg on few invoices. Best Low Grown Dust1's were firm to easier by Rs. 10-20 per kg. Secondary Dust1's followed similar trend. Best High & Medium grown CTC's met with irregular demand where price levels fluctuated following quality. Poorer sorts continued to hold firm at last week's closing levels.																																																																										
<u>DUST</u>	Clean secondaries and low grown varieties were firm to easier by Rs. 10-20 per kg, whilst others and poorer sorts continued to maintain at last week's closing levels.																																																																										
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Other Primary Dust (Orthodox)	335 - 490	350 - 500	320 - 440	320 - 450	305 - 400	320 - 420																																																																					
Better Secondary Dust	500 - 640	500 - 630	370 - 400	380 - 420	460 - 570	450 - 550																																																																					
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* Note. High & Medium quotations are a combination of HIGH GROWNS (Western High and Uva High) MEDIUM GROWNS (Western Medium and Uva Medium).																																																																											
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FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 23RD/ 24TH NOVEMBER 2021																																																																											

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LOW GROWN TEAS

FBOP/FBOP1

Select Best FBOP's declined, whilst Best were firm on last. Below Best and teas at the bottom appreciated. FBOP1's in general were dearer.

BOP

Well-made BOP's maintained, whilst Below Best and cleaner teas at the bottom appreciated. Balance were firm.

BOP1

A few select Best BOP1's maintained, whilst all others in the Below Best category were fully firm to dearer.

OP1

Select Best OP1's maintained, while a range of improved Below Best varieties gained. Others and poorer sorts maintained.

OP

Select Best OP's maintained, while a range of well-made Below Best varieties commenced firm but gained towards the close of the sale. Others and poorer sorts were fully firm.

OPA

Select Best OPA's together with a range of improved Below Best varieties were fully firm to selectively dearer, whilst others and poorer sorts maintained.

PEKOE

Select Best PEK/PEK1's easier, while cleaner Below Best varieties were firm. Others and poorer sorts too maintained.

BOPF

Well-made BOPF were firm, whilst balance appreciated.

FBOPF/FBOPF1

Very Tippy teas continued to attract good demand. Best and cleaner Below Best appreciated. Balance sold around last levels. Well-made FF1's maintained, whilst Below Best and teas at the bottom appreciated.

QUOTATIONS IN (Rs/kg)	SELECT BEST		BEST		BELOW BEST		OTHERS	
Sale Date	16/17 NOV	23/24 NOV	16/17 NOV	23/24 NOV	16/17 NOV	23/24 NOV	16/17 NOV	23/24 NOV
FBOP 1	860 - 880	880 - 900	680 - 760	700 - 770	520 - 600	520 - 640	400 - 480	430 - 500
FBOP	980-1000	960-1000	800 - 850	800 - 860	680 - 750	700 - 760	420 - 550	430 - 580
BOP 1	1000-1450	1020-1400	980-1000	1000-1020	960 - 980	980-1000	650 - 750	660 - 760
BOP	900-1000	900-1000	780 - 850	780 - 860	580 - 700	680 - 720	420 - 530	430 - 560
BOPF	700 - 750	700 - 750	520 - 560	520 - 570	400 - 430	420 - 460	360 - 390	360 - 400
FBOPF (TIPPY)/FBOPF SP	2300-2850	2400-3000	1150-1350	1250-1450	750 - 830	750 - 880	600 - 650	600 - 680
FBOPF 1	880 - 940	880 - 940	840 - 870	850 - 870	600 - 730	630 - 750	430 - 520	430 - 560
FBOPF	1100-1300	1100-1300	850 - 900	850 - 900	560 - 650	570 - 680	430 - 540	450 - 550
OP 1	1000-1300	1050-1350	990-1000	1000-1050	960 - 980	980-1000	590 - 730	590 - 730
OP	790 - 880	800-1080	770 - 780	780 - 790	750 - 760	760 - 770	520 - 610	520 - 610
OPA	800-1180	780-1040	690 - 790	680 - 780	590 - 680	600 - 680	350 - 590	350 - 600
PEKOE	900-1400	880-1300	760 - 800	760 - 800	580 - 680	580 - 600	450 - 550	450 - 550
PEK 1	900-1400	880-1400	770 - 810	770 - 810	640 - 740	640 - 740	580 - 630	580 - 630

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 23RD/ 24TH NOVEMBER 2021

WESTERN MEDIUM			UVA MEDIUM			
Harangalla	BOP	@	880.00	Demodera 'S'	BOP	850.00
Dartry Valley	BOP		880.00	Demodera 'S'	BOPSp	840.00
Craighead	BOP	@	860.00	Shawlands	BOPSp	@ 820.00
Doombagastalawa	BOP	@	830.00	Halpewatte Uva	BOPSp	820.00
Kenilworth	BOPSp		850.00	Dickwella	BOPF/BOPFSp	@ 860.00
Doombagastalawa	BOPSp	@	830.00	Uvatenne	BOP1	1,020.00
Ancoombra	BOPF/BOPFSp		760.00	Demodera 'S'	BOP1	@ 1,000.00
Orange Field	BOP1		900.00	Halpewatte Uva	FBOP/FBOP1	940.00
Craighead	FBOP/FBOP1	@	1,020.00	Dickwella	FBOP/FBOP1	@ 900.00
Doombagastalawa	FBOP/FBOP1	@	980.00	Demodera 'S'	FBOP/FBOP1	900.00
Dartry Valley	FBOP/FBOP1	@	980.00	Halpewatte Uva	FBOPF/FBOPF1	880.00
Harangalla	FBOP/FBOP1	@	960.00	Dickwella	OP/OPA	@ 740.00
Craighead	FBOPF/FBOPF1	@	920.00	Demodera 'S'	OP1	@ 890.00
Doombagastalawa	FBOPF/FBOPF1	@	900.00	Halpewatte Uva	PEK / PEK1	840.00
Cooroondoowatte	FBOPF/FBOPF1	@	900.00			
Harangalla	OP/OPA	@	770.00	UVA HIGH		
New Rothschild	OP1		820.00	Aislaby	BOP	810.00
Uplands	PEK/PEK1		1,040.00	Uva Highlands	BOP	800.00
				Glenanore	BOP	@ 790.00
WESTERN HIGH				Battawatte	BOPSp	640.00
Adisham	BOP		900.00	Uva Highlands	BOPF/BOPFSp	@ 830.00
Bearwell	BOPSp		740.00	Oodoowerre	BOP1	1,000.00
Strathspey	BOPF/BOPFSp		810.00	Aislaby	FBOP/FBOP1	@ 980.00
Adisham	BOPF/BOPFSp	@	800.00	Uva Highlands	FBOPF/FBOPF1	860.00
Wattagodde	BOPF/BOPFSp	@	800.00	Ranaya	FBOPF/FBOPF1	860.00
Bambrakelly	BOP1	@	690.00	Glenanore	OP/OPA	740.00
Glenloch	FBOP/FBOP1	@	980.00	Glenanore	OP1	860.00
Glenloch	FBOPF/FBOPF1	@	870.00	Craig	PEK / PEK1	800.00
Glenloch	OP/OPA	@	700.00			
Venture	OP1		760.00	UNORTHODOX HIGH		
Bambrakelly	OP1	@	740.00	Dunsinane CTC	PF1	@ 670.00
Somerset	PEK/PEK1	@	770.00	Dunsinane CTC	BP1	560.00
Inverness	PEK/PEK1		770.00	Mount Vernon CTC	BPS	@ 580.00
				Dunsinane CTC	BPS	@ 580.00
NUWARA ELIYAS				UNORTHODOX MEDIUM		
Court Lodge	BOP	@	680.00	New Peacock CTC	PF1	@ 560.00
Mahagastotte	BOPF/BOPFSp	@	670.00	Delta CTC	BP1	530.00
Court Lodge	FBOP/FBOP1	@	840.00	Aultmore CTC	BPS	560.00
Court Lodge	OP/OPA	@	550.00			
Mahagastotte	PEK/PEK1	@	810.00	UNORTHODOX LOW		
Court Lodge	PEK/PEK1	@	810.00	Hingalgoda CTC	PF1	870.00
				Cecilayan CTC	BP1	@ 680.00
UDAPUSSELLAWAS				Ross Field CTC	BPS	510.00
Mooloya	BOP		600.00			
Kirklees	BOP		600.00	PREMIUM FLOWERY		
Kirklees	BOPSp		600.00	Parakaduwa	FBOPFSp	3,950.00
Mooloya	BOPF/BOPFSp		640.00	New Deniyaya	FBOPFExSp	@ 3,450.00
Gordon	FBOP/FBOP1	@	830.00	Thundola Ella	FBOPFExSp1	3,200.00
Delmar	FBOP/FBOP1	@	820.00	Muswenna	FBOPFExSp1	@ 2,950.00
Gordon	FBOPF/FBOPF1	@	800.00			
Delmar	FBOPF/FBOPF1	@	790.00	DUSTS		
Gonapitiya	FBOPF/FBOPF1		790.00	Mattakelle	DUST1	960.00
Blairlomond	OP/OPA	@	690.00	Hingalgoda CTC	PDUST	780.00
Gordon	OP1	@	730.00			
Blairlomond	PEK/PEK1	@	760.00	OFF GRADES		
				Wanarajah	FGS/FGS1	650.00
LOW GROWNS				Mattakelle	FGS/FGS1	650.00
Golden Garden	BOP		1,250.00	Hingalgoda CTC	PFGS	580.00
Mahaliyadda	BOP		1,250.00	Strathdon CTC	PFGS	@ 530.00
Geekiyanahena	BOPSp		1,180.00	Dampahala	BM	740.00
Pothotuwa	BOPF	@	920.00	Gunawardana	BM	740.00
Golden Garden	BOPFSp		940.00	Galaxy	BM	@ 730.00
Wathurawila	BOPFSp		940.00	Halpewatte Uva	BP	720.00
New Vithanakande	FBOP		1,140.00	Goorookoya Super	BOPIA	650.00
Hidellana	FBOP1		1,060.00			
Berubeula	FBOPF		1,300.00			
Athukorala Group Sup	FBOPF		1,			

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 23RD/ 24TH NOVEMBER 2021

QUANTITY SOLD DURING THE PERIOD
15TH - 20TH NOVEMBER 2021

<u>2021</u>		<u>15TH - 20TH NOVEMBER 2021</u>	<u>2020</u>	
<u>WEEKLY</u>	<u>TODATE</u>		<u>WEEKLY</u>	<u>TODATE</u>
		<u>PRIVATE SALES</u>		
57,553	5,201,968		70,745	4,186,587
		<u>PUBLIC AUCTION</u>		
5,148,915	257,817,239		5,006,719	231,139,554
		<u>FORWARD CONTRACTS</u>		
48,920	1,996,410		NIL	198,140
		<u>DIRECT SALES</u>		
NIL	NIL		NIL	319,931
		<u>TOTAL</u>		
5,255,388	263,019,207		5,077,464	235,844,212
		<u>BMF EXCLUDED FROM PRIVATE SALE</u>		
296,351	9,361,092		316,853	8,510,085

PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO : 45
SALE OF : 16TH/ 17TH NOVEMBER 2021

	2021				2020				2019			
	WEEKLY		TODATE		WEEKLY		TODATE		WEEKLY		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	565.33	2.85	548.70	2.80	568.61	3.11	546.54	2.98	495.02	2.77	459.04	2.58
Western High Grown	657.41	3.31	603.85	3.08	667.15	3.65	595.13	3.24	548.39	3.07	519.32	2.92
CTC High Grown	595.59	3.00	536.07	2.73	635.96	3.48	546.24	2.98	549.01	3.07	461.36	2.60
High Grown (Summary)	625.68	3.15	586.66	2.99	628.17	3.43	579.89	3.16	535.93	3.00	502.46	2.83
Uva Medium Grown	591.67	2.98	566.70	2.89	582.11	3.18	583.01	3.18	524.43	2.94	489.92	2.76
Western Medium Grown	531.71	2.68	535.62	2.73	560.97	3.07	532.19	2.90	469.09	2.63	452.60	2.55
CTC Medium Grown	499.67	2.52	497.56	2.54	564.62	3.09	502.74	2.74	443.54	2.48	427.29	2.41
Medium Grown (Summary)	550.59	2.77	545.11	2.78	568.04	3.10	548.19	2.99	484.06	2.71	462.76	2.61
Orthodox Low Grown	650.87	3.28	653.86	3.33	663.91	3.63	683.69	3.72	614.55	3.44	583.65	3.29
CTC Low Grown	498.39	2.51	503.13	2.56	553.88	3.03	481.47	2.62	467.71	2.62	430.28	2.42
Low Grown(Summary)	641.53	3.23	645.45	3.29	655.88	3.58	668.88	3.64	602.64	3.37	572.93	3.23
Total	623.29	3.14	615.93	3.14	636.96	3.48	629.97	3.43	571.33	3.20	541.33	3.05

Source: Oanda Exchange Rates

Source: MSL - Averages

QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION

SALE DATE	2021			2020			2019		
	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent
10TH NOV 2021	5.50	620.89	3.13	5.36	643.27	3.53	5.00	553.22	3.10
17TH NOV 2021	5.14	623.29	3.14	5.00	636.96	3.48	5.12	571.36	3.20

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE AS AT 24TH NOVEMBER 2021

YEAR	US.DOL	STG.PD	YEN	EURO
2021	198.50	264.44	1.71	222.05
2020	183.17	243.27	1.73	215.81
2019	177.62	228.96	1.62	195.35

SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

CROP AND WEATHER

For the period 15 - 21 November 2021

Western/Nuwara Eliya Regions

The Western Region reported bright weather throughout the week, whilst the Nuwara Eliya Region reported showery conditions at the beginning of the week and bright weather towards the latter part of the week.

Uva/Udapussellawa Region

Bright weather was reported in the Uva Region, whilst the Udapussellawa Region reported clear mornings and sporadic evening showers throughout the week. Isolated showers are expected in the Uva Region in the week ahead according to the Department of Meteorology.

Low Growns

Dull weather with showers were reported in the Low Grown Region throughout the week.

Crop Intake

A slight decrease in crop intake was reported in the Western, Uva and Udapussellawa regions, whilst the Nuwara Eliya and Low Grown regions maintained.

MOMBASA AUCTION

SALE OF - 22ND, 23RD & 24TH NOVEMBER, 2021 (SALE NO 47)

This week's sale saw 188,528 packages (12,344,312.00 kilos) on offer.

LEAF GRADES

Offerings: 98,100 packages (6,431,966.00 kilos) and 16.07% remained unsold.

Best BP1s available met an irregular enquiry varying between firm to USC13 dearer to easier by up to USC25 following quality while brighter varieties held value to USC18 below last prices and a few lines were unsold. Medium types saw irregular trends with improved invoices steady to USC30 dearer but others remained without bids; lower medium categories were a strong feature and improved lines advanced by USC7 to USC40 above previous week's levels but others shed USC3 to USC22 where sold. Plainer sorts were irregular ranging between USC3 to USC26 above last rates to easier by USC3 to USC16 and some invoices were neglected.

The best PF1s on offer were a strong feature and well-competed for advancing by USC29 to USC52 with brighter varieties appreciating by USC22 to USC27 following quality while medium categories saw good support gaining USC14 to USC30 but a few lines remained without bids. Improved lower medium types appreciated by USC4 to USC42 but a few invoices eased by USC4 to USC6 where sold while plainer descriptions met and irregular interest varying between USC2 to USC30 above last prices to easier by USC2 to USC6 and some teas remained without bids.

CTC QUOTATIONS	BP1 - USC	PF1 - USC
Best	280 - 480	344 - 398
Good	261 - 350	338 - 362
Good Medium	260 - 356	320 - 354
Medium	260 - 266	250 - 308
Lower Medium	112 - 194	118 - 242
Plainer	085 - 140	078 - 214

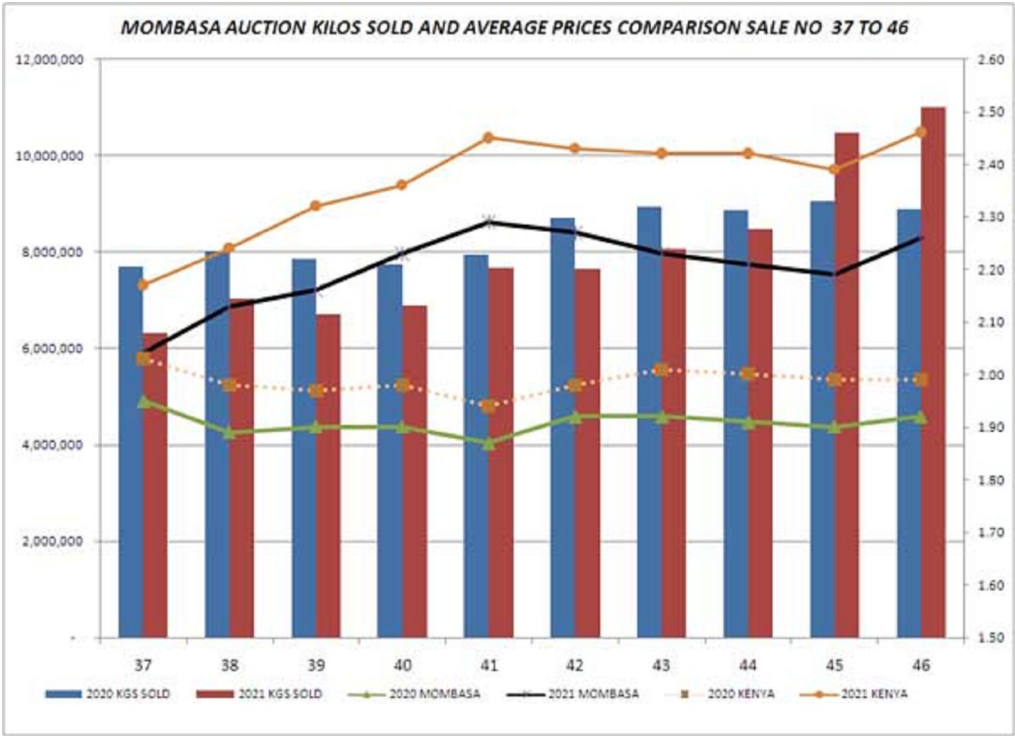
DUST GRADES

Offerings: 56,900 packages (4,213,445.00 kilos). 8.33% were unsold.

Best PDUSTs available advanced by USC14 to USC21 closely following quality with brighter types appreciating by USC5 to USC20 with quality and medium categories were firm to USC28 above last week's levels. Lower medium sorts were a strong feature and gained USC10 to USC50 with plainer descriptions steady to USC16 above last prices but a few invoices remained unsold.

The best DUST1s on offer were USC4 to USC6 dearer with brighter varieties gaining USC6 to USC12 while medium varieties held steady to USC16 dearer. Lower medium categories advanced by USC4 to USC26 but a few lines were unsold with much improved absorption for plainer types and were firm to USC31 dearer but some invoices were unsold.

CTC QUOTATIONS	PDUST- USC	DUST1 - USC
Best	346 - 368	316 - 360
Good	329 - 368	324 - 352
Good Medium	325 - 346	302 - 344
Medium	258 - 280	235 - 278
Lower Medium	105 - 314	120 - 256
Plainer	074 - 194	080 - 198



Courtesy - Africa Tea Brokers Limited

CROP STATISTICS IN (Mn/kgs)

					Todate	Todate	Todate	Difference +/-	
		2019	2020	2021	2019	2020	2021	2019 vs 2020	2020 vs 2021
Sri Lanka	Oct	21.2	23.8	23.9	254.2	225.2	258.6	-29.0	33.4
Bangladesh	Oct	13.41	11.49	14.58	79.35	68.94	79.33	-10.41	10.39
North India	Sept	168.9	163.9	141.4	853.4	698.7	773.4	-154.7	74.7
South India	Sept	16.9	24.1	22.4	153.8	160.1	182.9	6.3	22.8
Malawi	Sept	2.11	2.78	4.03	39.7	36.4	42.4	-3.3	6.0
Kenya	Aug	37.2	38.5	33.6	281	375.7	342.4	94.7	-33.3

CATALOGUES

SALE NO. 48 SCHEDULED FOR 07TH/08TH DECEMBER 2021

The Ex Estate catalogue closed on 19th November 2021, excluding violations. The Main sale catalogues too closed on 19th November 2021, excluding violations.

SALE NO. 49 SCHEDULED FOR 14TH/15TH DECEMBER 2021

The Ex Estate and Main sale catalogues are scheduled to close on 25th November 2021.

SALE NO. 50 SCHEDULED FOR 20TH/21ST DECEMBER 2021

The Ex Estate and Main sale catalogues are scheduled to close on 02nd December 2021.

The details of teas awaiting sale are given on the last page of this report.

DETAILS OF TEAS AWAITING SALE

SALE NO : 47 SCHEDULED FOR 30TH NOVEMBER/ 01ST DECEMBER 2021

	LOT	QUANTITY kgs	LOW GROWN CATALOGUES			
Ex Estate	581	656,041	Leafy	Closed on	11/11/2021	Violations Excluded
High & Medium	1,146	527,073	Semi Leafy	Closed on	11/11/2021	Violations Excluded
Leafy	1,996	792,540	Tippy	Closed on	11/11/2021	Violations Excluded
Semi Leafy	1,426	599,507	OTHER MAIN SALE CATALOGUES			
Tippy	1,879	886,104	High & Medium	Closed on	11/11/2021	Violations Excluded
Premium Flowery	417	68,113	Dust	Closed on	11/11/2021	Violations Excluded
Off Grades	1,930	981,519	Premium Flowery	Closed on	11/11/2021	Violations Excluded
Dust	418	396,242	Off Grades	Closed on	11/11/2021	Violations Excluded
TOTAL	9,793	4,907,139	BOP1A	Closed on	11/11/2021	Violations Excluded
Re-print	802	411,166	Ex Estate	Closed on	11/11/2021	Violations Excluded

No of Pkgs : 132,865

CTC : 9,480 Pkgs - 513,479 kgs

SALE NO. 47 - SALE OF 01ST/ 02ND DECEMBER 2020

BUYERS' PROMPT : 07/12/2021

Lots : 10,516Re-print Lots : 571

SELLERS' PROMPT : 08/12/2021

Quantity : 5,584,416 kgsRe-print Quantity : 271,326 kgs

SALE NO : 48 SCHEDULED FOR 07TH/ 08TH DECEMBER 2021

	LOT	QUANTITY kgs	LOW GROWN CATALOGUES			
Ex Estate	677	766,624	Leafy	Closed on	19/11/2021	Violations Excluded
High & Medium	1,466	709,319	Semi Leafy	Closed on	19/11/2021	Violations Excluded
Leafy	2,118	845,484	Tippy	Closed on	19/11/2021	Violations Excluded
Semi Leafy	1,537	660,871	OTHER MAIN SALE CATALOGUES			
Tippy	2,030	984,455	High & Medium	Closed on	19/11/2021	Violations Excluded
Premium Flowery	407	69,903	Dust	Closed on	19/11/2021	Violations Excluded
Off Grades	2,489	1,307,571	Premium Flowery	Closed on	19/11/2021	Violations Excluded
Dust	570	570,558	Off Grades	Closed on	19/11/2021	Violations Excluded
TOTAL	11,294	5,914,785	BOP1A	Closed on	19/11/2021	Violations Excluded
Re-print	704	385,813	Ex Estate	Closed on	19/11/2021	Violations Excluded

No of Pkgs : 158,759

CTC : 10,555 Pkgs - 573,316 kgs

SALE NO. 48 - SALE OF 08TH/ 09TH DECEMBER 2020

BUYERS' PROMPT : 14/12/2021

Lots : 10,057Re-print Lots : 686

SELLERS' PROMPT : 15/12/2021

Quantity : 5,258,148 kgsRe-print Quantity : 323,824 kgs

SALE NO : 47 SCHEDULED FOR 30TH NOVEMBER/ 01ST DECEMBER 2021

ORDER OF SALE			Approximate Selling Time of F&W Catalogues	
EX ESTATE	LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA/Prem	High & Medium/Off Grade/Dust	30TH NOVEMBER 2021	
JK	CTB	MB	Main Sale - High & Medium	08.45am
AS	JK	FW	Semi Leafy	02.00pm
FW	AS	BC	Leafy Teas	04.00pm
EB	EB	LC	Tippy Teas	04.30pm
BC	LC	CTB	01ST DECEMBER 2021	
LC	MB	EB	Premium Flowery	08.30am
CTB	FW	JK	Ex-Estate	09.00am
MB	BC	AS	BOP1A	09.00am
FW - Forbes & Walker Tea Brokers (Pvt) Ltd			Off Grades	09.45am
JK - John Keells PLC			Dust	01.45pm
BC - Bartleet Produce Marketing (Pvt) Ltd				
EB - Eastern Brokers Ltd				
AS - Asia Siyaka Commodities PLC				
MB - Mercantile Produce Brokers (Pvt)Ltd				
LC - Lanka Commodity Brokers (Pvt) Ltd				
CTB - Ceylon Tea Brokers PLC				